



# Jacobi FT Wilshire Bitcoin ETF

Key Information Documentation (KID)

As of 22/03/2024

**Jacobi** ASSET  
MANAGEMENT

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

Name:	Jacobi FT Wilshire Bitcoin ETF
ISIN:	GG00BMTPK874
Issuer Name:	Jacobi Investment Funds PCC Limited
Authorized in:	Guernsey
Regulated by:	The Guernsey Financial Services Commission
Website:	<a href="http://www.jacobiam.com">www.jacobiam.com</a>
Contact details:	+44 (0)3330 165 232

This Key Investor Information is accurate as of 22nd March 2024.

## WHAT IS THIS PRODUCT

Type: This product is a physically backed exchange traded fund.

Objectives: The Fund's overall objective is to buy and hold all of its assets in long-term holdings of Bitcoin and seeks to provide holders of Participating Shares with the opportunity for long-term capital appreciation.

Intended investor: The typical investor is aware of the risks involved in trading crypto assets and is seeking a long term return.

## WHAT ARE THE RISKS AND WHAT DO I GET IN RETURN



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 6 out of 7, which is a "high" risk class. This rates the potential losses from future performance at a high level, and poor market conditions could result in the loss of some or all of your investment. This product does not include protection against future performance. Be aware of currency risk. If you receive payments in a currency different to the base currency, your final return depends on the exchange rate between the two currencies. This risk is not considered in the above indicator.

## INVESTMENT PERFORMANCE INFORMATION

Returns in relation to the fund are dependent on the performance of bitcoin. The performance of bitcoin can be affected by a number of factors including, but not limited to, supply and demand, interest rates, value of the USD, regulation and general market sentiment. If the trading currency differs from the base currency, USD, the performance will also be affected by the trading currency and base currency exchange rate. The closest proxy to the fund's performance and volatility is bitcoin spot price.

### What could affect my return positively?

An increase in the bitcoin spot price.

### What could affect my return negatively?

A decrease in the bitcoin spot price.

## WHAT HAPPENS IF JACOBI INVESTMENT FUNDS PCC LIMITED IS UNABLE TO PAY OUT?

You may face a financial loss should the issuer (Jacobi Investment Funds PCC Limited), or the custodian (Fidelity Digital Assets Limited) default on their obligations. There is no compensation or guarantee scheme in place which may offset all or any part of the loss.

## WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account ongoing costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 100,000. The figures are estimates and may change in the future.

Ongoing Costs

{Investment: USD 100,000}

Scenarios	If you cash in after 1Y	If you cash in after 3Y	If you cash in after 5Y
<b>Total Costs (USD)</b>	1,500	4,500	7,500
<b>Impact on return (RIY) per year</b>	1.50%	1.50%	1.50%

Total Expense Ratio (TER) for this instrument is 1.5%. TER is an overall indicator which includes all of the fund's costs (depository costs, audit, etc.). The TER affects the market price of the security and does not have to be paid separately by investor.

Category	Type	Cost	Description
<b>One-off costs</b>	Entry costs	0%	This product does not have entry costs
	Exit costs	0%	This product does not have exit costs
<b>Recurring costs</b>	Portfolio transaction costs	0%	This product does not have transaction costs
	Other ongoing costs	1.50%	The impact of the costs that we take each year for managing your investments
<b>Incidental costs</b>	Performance fees	0%	This product does not have any performance fees
	Other ongoing costs	0%	This product does not have any carried interest

## HOW LONG SHOULD I HOLD IT & CAN I TAKE MONEY OUT EARLY?

**Recommended holding period: 5 years**

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You can sell the product on a secondary market through a broker.

## HOW CAN I COMPLAIN?

If you have any complaints regarding the product, they can be sent to Jacobi Investment Funds PCC Limited by either of the three following ways: 1) by phone on +44 (0) 3330 165 232; 2) by sending an email to [jacobi@jacobiam.com](mailto:jacobi@jacobiam.com); 3) or by sending a letter to our office address: Unit 3, 9-15 Leather Lane, London EC1N 7ST, United Kingdom.

## OTHER RELEVANT INFORMATION

The prospectus, supplement, memorandum and articles of association, the latest annual reports and half yearly reports and accounts are available in English from the company secretary Redwood Co Sec Limited, Suite 1, Les Vardes House, La Charroterie, St Peter Port Guernsey GY1 1EL and are available online at [www.jacobiam.com](http://www.jacobiam.com). The depositary is Fidelity Digital Assets, 1 St. Martin's Le Grand, London EC1A 4AS United Kingdom.